ORDINANCE NO. 023-16

AN ORDINANCE AUTHORIZING A CONTRACT WITH SCRAP METAL SERVICES, LLC TO SELL RETIRED RAIL CARS FOR SCRAP

WHEREAS, The Chicago Transit Authority ("Authority") requires a vendor to sell 2400 and 2600 Series rail cars that have been retired from revenue service for scrap; and

WHEREAS, The Authority issued an Invitation for Bids for the required services under Requisition No. 103663R, and Scrap Metal Services, LLC submitted the sole responsive bid and is a responsible bidder; and

WHEREAS, Staff recommends award of a revenue-generating contract to Scrap Metal Services, LLC to sell 2400 and 2600 Series rail cars for scrap for an estimated amount of \$324,168.00; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, the President of the Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute a revenue-generating contract with Scrap Metal Services, LLC to sell up to one hundred (100) retired 2400 and 2600 Series rail cars for scrap for an estimated amount of Three Hundred Twenty-Four Thousand One Hundred Sixty-Eight Dollars (\$324,168.00).

SECTION 2. The Chairman, President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
February 8, 2023	February 8, 2023